

**JPMorgan Series II Funds**  
**Société d'Investissement à Capital Variable**  
**Registered Office: European Bank and Business Centre, 6 route de Trèves,**  
**L-2633 Senningerberg, Grand Duchy of Luxembourg**  
**R.C.S. Luxembourg B 39 252**

## **Changes to JPMorgan Series II Funds (the "Fund")**

The Board of Directors (the "Board") would like to inform you of changes being made to the Fund's prospectus (the "Prospectus"). Please carefully review the information contained below.

### **1. General Prospectus Amendments**

The Board would like to draw investors' attention to a number of Prospectus changes resulting from the entry into force of the Law of 17 December 2010 (the "2010 Law") which adopts the provisions of the revised EU Directive 2009/65/EC on collective investment undertakings ("UCITS IV Directive"). Where appropriate, any references to Directive 85/611 of 20 December 1985 (as amended) or to the Luxembourg law of 20 December 2002 relating to collective investment undertakings have been replaced with references to the UCITS IV Directive and to the 2010 Law respectively.

A number of clarification changes have been made to "Section 2. Share Dealing" of the Prospectus, including:

- Clarification of the way in which applications should be submitted and methods of payment of subscriptions
- Amendments to Anti-Money Laundering Procedures.
- The Prospectus has been amended to provide that the net asset value, subscription and redemption prices of each share class will only be made available at the registered office of the Fund and on the website [www.jpmorganassetmanagement.lu](http://www.jpmorganassetmanagement.lu)

Please refer to the Prospectus for full details of the changes.

### **2. Appendix II – Investment Restrictions and Powers**

As none of the sub-funds within the Fund use financial derivative instruments, it has been decided to amend Appendix II to remove those sections which relate to the use of such financial derivative instruments.

Also, the section of the Prospectus regarding the use of financial techniques and instruments has been amended. This change has been made to mirror the provisions of the CSSF (the "Commission de Surveillance du Secteur Financier", the Luxembourg supervisory authority) circular 08/356 which amongst other things, allows the reinvestment of the cash received as collateral under certain conditions.

### **3. Change of Address of JPMorgan Asset Management (Europe) S.à r.l., Netherlands**

The address for the Netherlands branch of JPMorgan Asset Management (Europe) S.à r.l, has been amended to WCT Tower B, 11<sup>th</sup> Floor, Strawinskylaan 1135, 1077XX, Amsterdam, The Netherlands.

Should you have any questions about the changes made or any other aspect of the Fund, please contact the Registered Office of the Fund or your usual local representative.

Please be advised that the latest version of the Prospectus will be available free of charge upon request from the Registered Office of the Management Company or from the Fund's local representatives, as applicable.